

DEPARTMENT OF MILITARY AFFAIRS

Andy Beshear Governor

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Haldane B. Lamberton Major General, KYNG The Adjutant General

TO:

Governor Andy Beshear;

The Legislative Research Commission;

The Interim Joint Committee on Veterans, Military Affairs, and Public Protection

FROM:

Charles T. Jones

Brigadier General US Army (Ret)

Executive Director

Charles 1. No. 23 Office of Management & Administration

SUBJECT:

Military Family Assistance Trust Fund State Fiscal Year 2023 Annual Report

DATE:

September 6, 2023

This annual report is made pursuant to KRS 36.476, concerning the Military Family Assistance Trust Fund (MFAST).

Board activities: During the 2023 state fiscal year, the Board held meetings on October 14, 2022, January 6, 2023, and July 18, 2023. The board members reviewed/approved 6 applications for assistance; is in the development stages of releasing a promotional video along with literature to market the program; and has taken the necessary action to update internal policies governing the program.

The Board submitted 101 KAR 2:021 to the Administrative Regulation Review Subcommittee (ARRS) and Veterans, Military Affairs, and Public Protection (VMAPP) for review and approval. The KAR was reviewed, approved and updated as of January 31, 2023.

- 2. MFAST Fund Payments: Fund expenditures for state fiscal year 2023 total \$34,827.70: \$21,954.46 in grants and \$12,873.24 for administrative personnel costs.
- 3. MFAST Balance: The fund balance as of June 30, 2023 was \$346,691.52. HB 1, passed by the Kentucky General Assembly and signed into law by the Governor on April 13, 2022, included provisions that added \$100,000 to the fund during state fiscal year 2023 and an additional \$100,000 in state fiscal year 2024. The MFAST Fund Accounting Ledger is attached.
- 4. Recommendations: The Board shall continue to retain fund levels to keep pace with need-based and adoption assistance grant applications.



MFAST Fund Accounting Ledger

MFAST Funds (\$)	SFY-07	SFY-08	SFY-09	SFY-10	SFY-11	SFY-12	SFY-13	SFY-14	SFY-15	SFY-16	SFY-17	SFY-18	SFY-19	SFY-20	SFY-21	SFY-22	SFY23
Cash Balance Forward	0	514,684	520,660	525,024	514,830	496,745	479,492	464,158	416,804	392,817	370,496	350,652	325,970	314,253	311,893	286,875	271,293
HB380 2006RS Appropriated	500,000	500,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Funding HB 1 Cash Increase																	100,000
Expenditures																	
Grants to Individuals	200	892	2,500	2,500	9,702	8,273	2,565	3,000	0	0	0	0	0	0	0	0	16,954
Adoption benefit Program Grants	N/A	N/A	N/A	N/A	N/A	N/A	3,000	33,922	12,500	11,976	11,000	16,964	3,000	3,000	15,403	200	5,000
Personnel Admin	6,378	32,044	0	9,461	9,727	9,704	10,473	10,726	11,643	11,161	11,153	11,556	15,935	3,440	9,584	15,394	12,873
Program Operations	229	1,432	192	201	237	2,180	88	68	150	120	76	49	237	80	m	0	0
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Accrued Interest Income	21,791	40,344	7,056	1,968	1,582	1,904	792	383	306	936	2,385	3,886	7,455	4,159	-28	312	10,225
Year End (SFY)																	
Cash Balance	514,684	1,020,660	525,024	514,830	496,745	479,492	464,158	416,804	392,817	370,496	350,652	325,969	314,253	311,893	286,875	271,293	346,691
SFY2008 Budget Reduction		500,000															
Revised Cash Balance		520,660															